

**OSTER RESEARCHING SERVICES**

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RECORDATION NO.

24591-LL  
FILED

NOV 08 '11 -11 27 AM

November 8, 2011

SURFACE TRANSPORTATION BOARD

Chief, Section of Administration  
Office of Proceedings  
Surface Transportation Board  
395 E Street, SW  
Washington, D.C. 20423

Dear Section Chief:

Enclosed for recordation with the Surface Transportation Board pursuant to Section 11301 of Title 49 of the U.S. Code is the following document:

Partial Release of Security Interest dated 10/18/11

Secured Party: Bank of America, N.A., as successor-by-merger  
to LaSalle National Bank Association  
135 South LaSalle Street  
Chicago, IL 60603

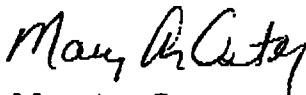
Grantors: Johnstown America Corporation  
FreightCar Services, Inc.  
JAC Operations, Inc.  
JAIX Leasing Company  
FreightCar Roanoke, Inc.  
JAC Patent Company  
FreightCar America, Inc.  
Two North Riverside Plaza, #1250  
Chicago, IL 60606

Equipment: 246, Rapid Discharge Steel Hoppers  
JAIX 830000-830174; 830260-830330

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Please file this agreement as a secondary document to STB Recordation #24591, specifically STB Recordation #24591-GG. The filing fee of \$41 is enclosed. Thank you.

Sincerely,

A handwritten signature in cursive script, appearing to read "Mary Ann Oster".

Mary Ann Oster  
Research Consultant

Enclosure

RECORDATION NO. 24591-LL FILED

NOV 09 '11 -11 27 AM

PARTIAL RELEASE OF SECURITY INTEREST

SURFACE TRANSPORTATION BOARD

BANK OF AMERICA, N.A., a national banking association, as successor-by-merger to LaSalle National Bank Association (the "Secured Party"), this 18th day of October, 2011, releases the railroad rolling stock identified in the Attachment (the "Equipment") from the security interests created under the Amended and Restated Guaranty and Collateral Agreement dated as of August 24, 2007 among Johnstown America Corporation, FreightCar Services, Inc., JAC Operations, Inc., JALX Leasing Company and Freightcar Roanoke, Inc., JAC Patent Company and FreightCar America, Inc., (collectively, the "Grantors") in favor of the Secured Party, as administrative agent, which was recorded at the Surface Transportation Board (the "Board") at 2:00 pm on September 29, 2008 under Recordation No. 24591-GG (as amended, restated, supplemented or otherwise modified from time to time, the "Security Agreement").

WHEREAS, the Grantors have requested that the Secured Party release its security interest granted under the Security Agreement with respect to the Equipment and execute this Partial Release of Security Interest (this "Partial Release") to evidence for the public record the satisfaction and release of all the rights and obligations of Grantors under the Security Agreement with respect to the Equipment and the Secured Party is willing to execute this Partial Release;

NOW, THEREFORE, in consideration of the premises, the Secured Party agrees that the liens on the Equipment created by the Security Agreement are released.

IN WITNESS WHEREOF, the Secured Party has executed or caused this Instrument to be executed as of this 18<sup>th</sup> day of October, 2011.

BANK OF AMERICA, N.A. as successor-by-merger to  
LASALLE BANK NATIONAL ASSOCIATION

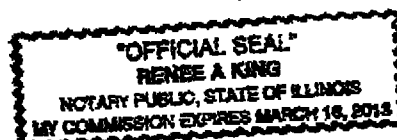
By: [Signature]  
Its: SENIOR VICE PRESIDENT

STATE OF ILLINOIS     }  
COUNTY OF COOK       } ss.

On this 18<sup>th</sup> day of October, 2011 before me, RENÉE A. KING, the undersigned Notary Public, personally appeared DANIEL R. PETRIK personally known to me to be the person who executed the within Instrument as SVT on behalf of the corporation therein named and acknowledged to me that the corporation executed it.

[Signature]  
Notary Public

My Commission Expires:  
3-16-2013



**EXHIBIT A**  
**RELEASED RAILCARS**

Rapid discharge steel hopper railcars marked and numbered as follows (all inclusive):

JAIX 830000 through 830174

JAIX 830260 through 830330